

WARRICK COUNTY COUNCIL RESOLUTION NO. 2021 - 01

RESOLUTION OF THE COUNTY COUNCIL OF WARRICK COUNTY, INDIANA,
TRANSFERING ~~\$300,000~~ ^{307,080} FROM THE COUNTY GENERAL FUND TO
THE RAINY DAY FUND

WHEREAS, the Warrick County Council (the "Council"), as the fiscal body of Warrick County, Indiana (the "County"), created its Rainy Day Fund (the "Fund"), by passage and adoption of Ordinance No. 2004-01, and thereafter amended, pursuant to I.C. § 36-1-8-5.1; and

WHEREAS, in any fiscal year, the Council may, at any time, transfer any unused and unencumbered funds specified in Indiana Code § 36-1-8-5.1(b)(2)(A) and any other unobligated cash balances from any fiscal year that are not otherwise identified in subsection Indiana Code § 36-1-8-5.1(b)(2)(A) or Indiana Code § 36-1-8-5 to the Fund as long as the transfer satisfies the statutory requirements; and

WHEREAS, the Council previously appropriated \$300,000 from the Fund for COVID-19 related expenses that the County incurred; and

WHEREAS, the Council desires to transfer an unobligated cash balance in the amount of \$300,000 from the General Fund to the Rainy Day Fund for the purpose of reimbursing the Fund for such COVID-19 expenses;

WHEREAS, the amount of the transfer is not more than ten percent (10%) of the political subdivision's total annual budget adopted under Indiana Code § 6-1.1-17 for this fiscal year; and

WHEREAS, the transfer is not made from a debt service fund; and

WHEREAS, notice of a public hearing on said appropriation has been duly given by publication as required by Indiana law, and the hearing on said appropriation has been held on the date thereof at which all taxpayers had an opportunity to appear and express their views as to such appropriation.

NOW, THEREFORE BE IT RESOLVED by the Council, as follows:

Section 1. The Council found and determined that the transfer of \$307,080.00 from the General Fund to the Rainy Day consistent with the purpose of the Fund and such transfer is approved.

Section 2. The President of the Council, County Treasurer, and County Auditor are hereby authorized to take all such actions and to execute all such instruments as are desirable to carry out the transactions contemplated by this Resolution, in such forms as such officer or member executing the same shall deem proper, to be conclusively evidenced by the execution thereof, and any and all actions previously taken, or documents previously executed, in connection with the transactions contemplated by this resolution are hereby ratified and approved.

PASSED this 7th day of January, 2021.

Warrick County Council

DocuSigned by:

Greg Richmond

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Greg Richmond, President

Ron Bacon

Ron Bacon

DocuSigned by:

Chris Whetstone

Christopher Whetstone

Richard Reid

Richard Reid

Brad Overton

Brad Overton, Vice President

David Hachmeister

David Hachmeister

Ted Metzger

Ted Metzger

ATTEST:

Deborah K. Stevens

Deborah K. Stevens, Auditor
Warrick County, Indiana